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FOR IMMEDIATE RELEASE:
September 30, 2011

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BUCKINGHAM ASSET MANAGEMENT MERGES WITH KB INVESTMENT ADVISORS

KBIA becomes the third firm to merge with Buckingham in the past year, with the three firms totaling an additional \$500 million in assets under management.

(St. Louis — September 30, 2011)

St. Louis-based Buckingham Asset Management has merged with KB Investment Advisors, LLC, also based in St. Louis. KBIA has nearly \$70 million in assets under management. Terms were not disclosed.

KBIA was a wholly owned subsidiary of CPA firm Kiefer Bonfanti & Co., LLP and became familiar with Buckingham by working with its sister firm BAM Advisor Services, LLC, which provides back-office support for registered investment advisor firms across the country. The transaction will have no effect on Kiefer Bonfanti's CPA firm business, said Chris Bonfanti, managing partner and CEO of Kiefer Bonfanti.

"As a firm, we're strongly committed to our clients," said Bonfanti. "We've known for many years that Buckingham shares the same commitment. Couple that with our shared strong belief in our passive investment philosophies, and this merger makes complete sense for the best interests of our clients."

"I've known Chris for many years," said Adam Birenbaum, Buckingham's CEO. "I've seen how deeply committed he and his firm is to always doing the right thing for clients. We are truly excited to help like-minded advisors with succession and growth strategy solutions. Buckingham will continue to be a leader in solving this important challenge facing many within the investment advisory community."

Birenbaum has now led three such transactions in the past year. In October 2010, Buckingham entered into a transaction with Wealth Management Consultants, based in Santa Rosa, Calif. In March, Buckingham merged with RNM Financial Management, based in Soldotna, Alaska. The three mergers combined about \$500 million in assets with Buckingham's operations.

About Buckingham Asset Management

Based in St. Louis, The Buckingham Family of Financial Services includes Buckingham Asset Management, LLC, BAM Advisor Services, LLC and BAM Risk Management, LLC. The Buckingham Family is led by a team of 13 principals and manages or administers more than \$13.8 billion in client assets (as of August 31). Its investment approach centers on modern portfolio theory implemented through passively managed mutual funds and Buckingham's proprietary fixed income portfolio design and execution capabilities. Through Buckingham Asset Management, the company provides fee-only investment management for individuals, businesses, trusts, not-for-profits and retirement plans. For more information, please visit <http://www.investmentadvisornow.com/>.